



Press Release

March 26, 2024

Prism Logistics holds State of Wyoming Leases at the southern end of Coates Road for the purpose of sand and gravel mining. Pursuant to WDEQ – LQD License to Explore LE0333, we have conducted exploration in the southern halves of Sections 34, 35, and 36 of T33N R80W, and Lots 1 & 2 of Section 2 of T32N R80W. Our analysis of the data is not yet completed. Preliminarily it is encouraging as we identify a significant gravel resource within the area.

If we are to go forward with an application to develop this resource; the application would be developed under the Rules & Regulations of the Wyoming Department of Environmental Quality to ensure that land, air, and water resources are protected. We believe the DEQ is a solid regulatory partner in helping Wyoming Companies to access the resources we need while protecting the assets we cherish. When we get to the point that we have a proposed mine operation, then we will approach the County Commissioners.

Until we have presented a proposed mine operation, we would be largely speculating about the concerns that have been raised by area residents. We are waiting until we have completed our data analysis to engage in detail publicly. Generally speaking, we can say that the gravel pit operations are not nearly as large as depicted in opposition literature, nor as dangerous as alleged by concerned citizens. We also doubt that one would negatively impact local home values. In time we will be able to demonstrate these points with local examples.

We plan to attend the State Land Board Meeting on April 4 and hope that the professional and regulatorily prescribed process will be allowed to play out in this case. There are some concerned citizens, and now apparently public officials, who do not understand the regulatory process and how well it is fitted to our State to facilitate responsible development of Wyoming resources and to respect and allow multiple use principles on State owned land. We are happy to engage with any concerned entity or group as we believe that the development of the gravel resources on our leases would be positive for all involved. We believe that there is nothing dangerous nor destructive about development in this area, and are happy to work with our neighbors to demonstrate that and to address any and all concerns. We may not be able to persuade everyone that this is a good idea, but most will likely be persuaded when facts and experience have the opportunity to address questions and concerns.

To paraphrase our Governor, I believe that Wyoming people working together in good will can overcome any challenges to convert any Wyoming problems to opportunities. We're happy to play our role in that process.

Sincerely,

Kyle True, Manager